

Hambledon Mining plc
(the "Company")

Director's Shareholding

12 November 2012

The Company was today notified today that 120,500 shares in the Company held by SEB Life International Limited, in respect of which George Eccles, Non-executive Chairman, has an indirect interest, were today sold in the market at a price of 1.675p. As stated in the recent Partial Offer Document, Mr Eccles's interests in these holdings of ordinary shares were held indirectly and managed on a discretionary basis, as a result of which he had no ability to influence the voting or investment-making decision.

Following the sale of ordinary shares described above, Mr. Eccles's total beneficial shareholding in the Company is 24,250 ordinary shares, representing 0.002 per cent. of the existing issued share capital of the Company. Mr Eccles has irrevocably undertaken to accept (or procure acceptance of) the Partial Offer in respect of these ordinary shares.

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