

Hambledon Mining plc
(the "Company")

Director's Shareholding

9 November 2012

The Company was today notified that 50,000 shares in the Company held by an offshore pension scheme, in respect of which George Eccles, Non-executive Chairman, has an indirect interest, were sold today in the market at a price of 1.65p. As stated in the recent Partial Offer Document, Mr Eccles's interests in this holding of ordinary shares was held indirectly and managed on a discretionary basis, as a result of which he had no ability to influence the voting or investment-making decision.

Following the sale of ordinary shares described above, Mr. Eccles's total beneficial shareholding in the Company is 24,250 ordinary shares, representing 0.002 per cent. of the existing issued share capital of the Company. Mr Eccles has irrevocably undertaken to accept (or procure acceptance of) the Partial Offer in respect of these ordinary shares. Mr Eccles also holds an indirect interest in 120,500 ordinary shares in the Company held by SEB Life International Limited representing 0.01 per cent. of the issued share capital of the Company.

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