

**NOTICE OF AVAILABILITY**

The Circular dated 1 February 2012 incorporating the Notice of Meeting is available on the Company's website at <http://www.hambledon-mining.com>

**NOTES TO THE PROXY CARD**

1. A member entitled to attend the meeting is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at the meeting.  
A member may appoint more than one proxy in relation to the meeting provided that each proxy is appointed to exercise rights attached to different shares.  
A member may not appoint more than one proxy to exercise rights attached to any one share.
2. To appoint more than one proxy, a member may photocopy this form. If a proxy is being appointed in relation to less than a member's full voting entitlement, please enter in the box below the resolution the number of shares in relation to which they are authorised to act as a member's proxy. If left blank, the proxy will be deemed to be authorised in respect of a member's full voting entitlement (or if this proxy form has been issued in respect of a designated account for a shareholder, the full voting entitlement for that designated account).  
Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given.  
All forms must be signed and should be returned to Neville Registrars Limited at the address set out in note 8.
3. The Chairman of the meeting shall act as a proxy unless another person is desired, in which case, insert the full name of the proxy in the space provided. If a member wishes his/her proxy to speak for him/her at the meeting, he/she will need to appoint his/her own choice of proxy (not the Chairman of the meeting) and give his/her instructions directly to the proxy.  
A proxy need not be a member of the Company, but must attend the meeting in person.  
The proxy will act in his/her discretion in relation to any business, other than that indicated, at the meeting (including any resolution to amend a resolution or to adjourn the meeting).
4. The form of proxy should be signed and dated by the member or his attorney duly authorised in writing. In the case of a corporation, the form of proxy should be executed under its common seal or under hand of an officer or attorney duly authorised in writing. Any alteration made to the form of proxy should be initialled.
5. In the case of joint holders, the signature of any one joint holder is sufficient. However, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members.
6. A member should direct the proxy how to vote on the resolution by marking the appropriate box with an X. The vote "withheld" option is provided to enable members to abstain on the resolution. However, it should be noted that a vote "withheld" is not a vote in law and will not be counted in the calculation of the proportion of votes "for" or "against" the resolution.
7. If the form of proxy is returned duly signed but without any indication as to how the proxy should vote on the resolution, the proxy will exercise his/her discretion as to how he votes and whether or not he/she abstains from voting on the resolution. The proxy may also vote or abstain from voting as he/she thinks fit on any other business which may properly come before the meeting.
8. To be valid, the duly signed and dated form of proxy, together with any power of attorney or other authority under which it is signed (or a notarially certified copy of such power or authority), must be returned to the Company's registrars, Neville Registrars Limited at Neville House, 18 Laurel Lane, Halesowen, West Midlands B63 3DA so as to be received by no later than 11.30 a.m. on 15 February 2012.
9. Completion and return of a form of proxy will not preclude a member from attending the meeting and voting in person. If a member has appointed a proxy and attends the meeting in person and votes, the proxy's appointment is terminated automatically

**FORM OF PROXY**

**HAMBLEDON MINING PLC**

Registered in England and Wales Company No. 05048549

I/We being a member of the Company and entitled to vote at the General Meeting,  
appoint

Please only complete if appointing someone other than the Chairman of the meeting

or failing him/her, the Chairman of the Meeting (see note 3) as my/our proxy, to attend and vote for me/us and on my/our behalf at the General Meeting of the Company, to be held on 17 February 2012 at the offices of Fairfax I.S. PLC at 46 Berkeley Square, Mayfair, London, W1J 5AT at 11.30 a.m. and at any adjournment of the meeting.

**Special Resolution**

THAT:

- (A) the directors be authorised to allot shares in the Company in connection with (i) the Placing (as defined in the circular dated 1 February 2012 (the Circular)); (ii) the EBRD Equity Investment (as defined in the Circular); and (iii) otherwise up to an aggregate nominal amount of £336,574; and
- (B) the directors be empowered to allot equity securities for cash in connection with (i) the Placing; (ii) the EBRD Equity Investment; (iii) a rights issue, open offer or any other pre-emptive offer in favour of ordinary shareholders; and (iv) otherwise up to an aggregate nominal amount of £100,973.

FOR  
AGAINST  
WITHHELD

Enter number of shares in relation to which your proxy is authorised to vote or leave blank to authorise your proxy to act in relation to your full entitlement

Signature

Date:

Please also tick this box if you are appointing more than one proxy

/   /

Business Reply Plus  
Licence Number  
RSTY-SAKX-RZSL



NEVILLE REGISTRARS LIMITED  
NEVILLE HOUSE  
18 LAUREL LANE  
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