

Hambledon Mining PLC
29 July 2011

Hambledon Mining Plc
("Hambledon" or the "Company")

Grant of Share Options

Hambledon announces the grant today of options over a total of 7,500,000 ordinary shares of 0.1 pence each in the Company ("Ordinary Shares") to various directors and senior management. All of the options granted pursuant to this announcement are exercisable at a price of 4.25 pence per Ordinary Share (being the mid-market closing price on 26 July 2011) and are exercisable during the period from 26 July 2013 to 25 July 2015. These options have been issued under the Company's existing unapproved employee share option scheme.

Details of the grant of share options to Directors are as follows:

Name	Number of options	Exercise price	Exercise period
Tim Daffern	1,000,000	4.25p	26 July 2013 - 25 July 2015
Baurzhan Yerkeyev	3,000,000	4.25p	26 July 2013 - 25 July 2015

The total number of Ordinary Shares under option is now 21,400,000, being 2.8 per cent. of the issued share capital of the Company as it would be following the exercise of all share options.

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