

**AGM presentation
24 June 2016**



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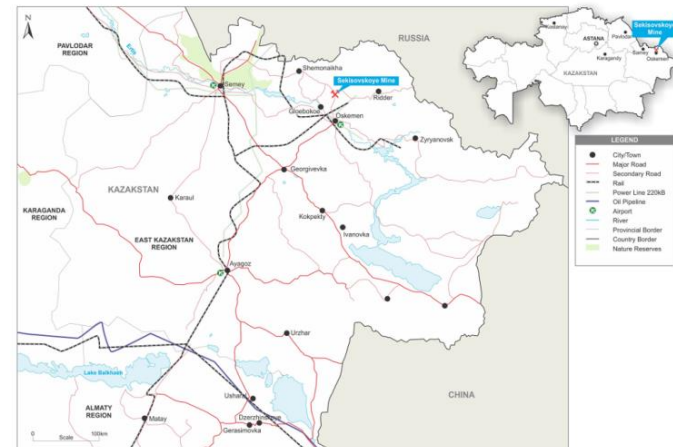
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GoldBridges Global Resources Plc (GBGR LN) *

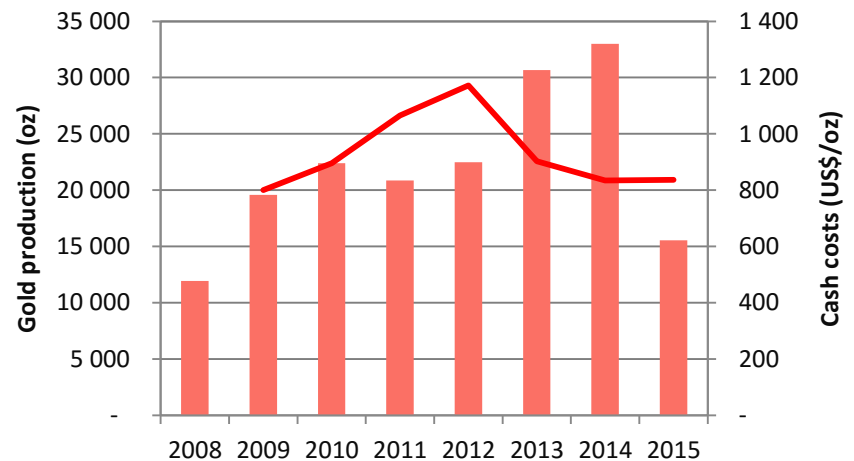
- LSE Main Board listed gold producer with assets in Kazakhstan
- Owns 100% of Sekisovskoye gold mine in East Kazakhstan with JORC compliant reserves of 2.26Moz
- Strategy to deliver transformational growth via higher grade underground mine targeting >100Koz production
- Identified growth opportunities beyond Sekisovskoye, adjacent Karasuyskoye Ore Fields – subsoil contract final sign-off, completed



*GoldBridges Global Resources Plc was previously known as Hambledon Mining Plc. It changed its name after an offer was accepted by African Resources to acquire up to 60% of Hambledon Shares

Our production track record

- In production for 8 years, total gold production to date, over 170,000 ounces
- 2015 gold production of 15,534oz
- 53% reduction YoY, reflects winding down and imminent closure of open pit mine and change in focus to underground development
- Costs reduced significantly since 2012
- Open pit mine developed and processing plant constructed 2007/8, underground production since 2013/14
- Modern, reliable processing plant (recoveries usually +80% on annual basis)



		2015	2014
Crushing	T	570,949	726,427
Milling	T	566,664	728,620
Gold grade	g/t	1.12	1.71
Silver grade	g/t	2.25	2.37
Gold recovery	%	76.0	83.3
Silver recovery	%	64.9	74.4
Contained gold	oz.	20,428	39,798
Contained silver	oz.	40,994	55,603
Gold poured	oz.	15,534	32,994
Silver poured	oz.	26,608	41,390

Our financial performance

- 2015 gold sales of 20,890oz (2014 27,959oz)
- 2015 average gold price achieved of US\$1,151/oz (2014 US\$1,258/oz)
- Equity raising of US\$5.1m in April 2015



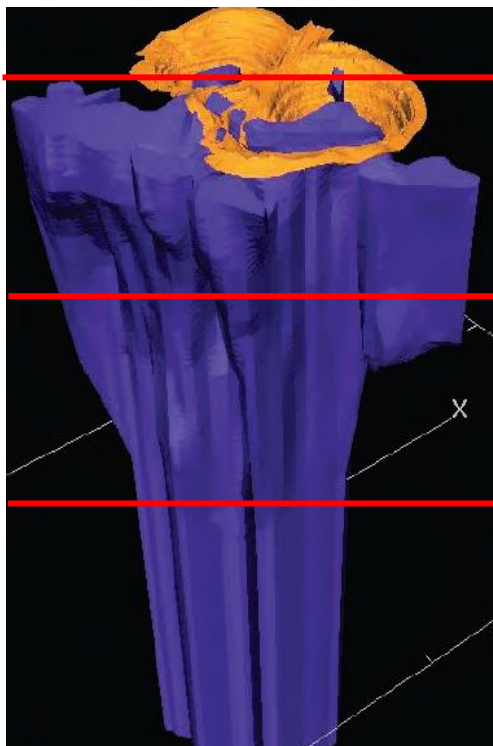
	FY15	FY14	FY13	FY12
Revenue (US\$m)	24.1	35.2	42.4	38.9
EBITDA (US\$m)	-2.3	5.3	-0.6	-2.1
Operating profit (US\$m)	-4.8	0.8	3.1	-20.5
Net profit ¹ (US\$m)	-10.2	-0.3	1.5	-22.1
Total cash flow (US\$m)	-0.6	-0.1	-0.4	0.7
Year end cash position (US\$m)	1.1	1.7	2.1	2.5
Year end debt position (US\$m)	6.7	10	10.9	10.1
Year end net debt / (cash) (US\$m)	5.6	8.3	8.8	7.6

Sekisovskoye – JORC reserves and resources

Attractive orebody...

...independently appraised...

...with clear growth potential



Depth	JORC classification ³	Tonnes (kt)	Gold grade (g/t)	Contained gold (Moz)
Surface to -400masl	Probable Reserves	17,250 ¹	4.09	2.26
	Indicated	15,700 ²	5.32	2.67
	Inferred	3,500	4.21	0.48
From -400m to -800masl	Inferred	14,700	4.21	1.99
From -800m to -1,500masl	Exploration Targets	24,400	4.21	3.3

2.26Moz reserves supporting 22 year mine life

Targeting drilling below -400masl to convert resources to reserves

Exploration potential below -800masl of additional 3.3Moz

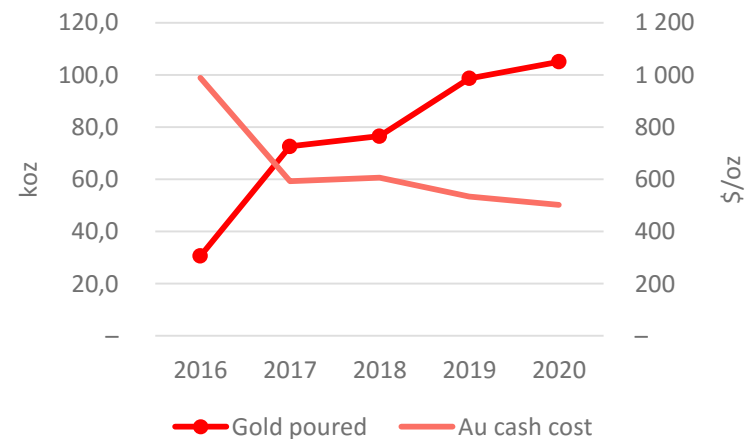
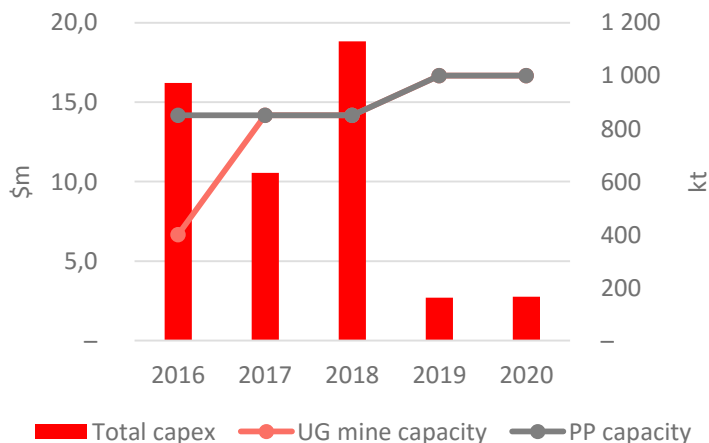
¹Modifying Factors: Mining losses of 5.9% and mining dilution of 22.4%; an average mining extraction factor of 90% on all the shear zones have been accounted for at mineral reserve estimation; the average bulk density factor of 2.83t/m³ was applied to obtain the tonnages. [Probable reserves also contain c. 2.98Moz of silver at a grade of 5.37g/t]

² Indicated Resources also contain c. 3,52Moz of silver at a grade of 6.99 g/t. ³ Resources are stated inclusive of reserves

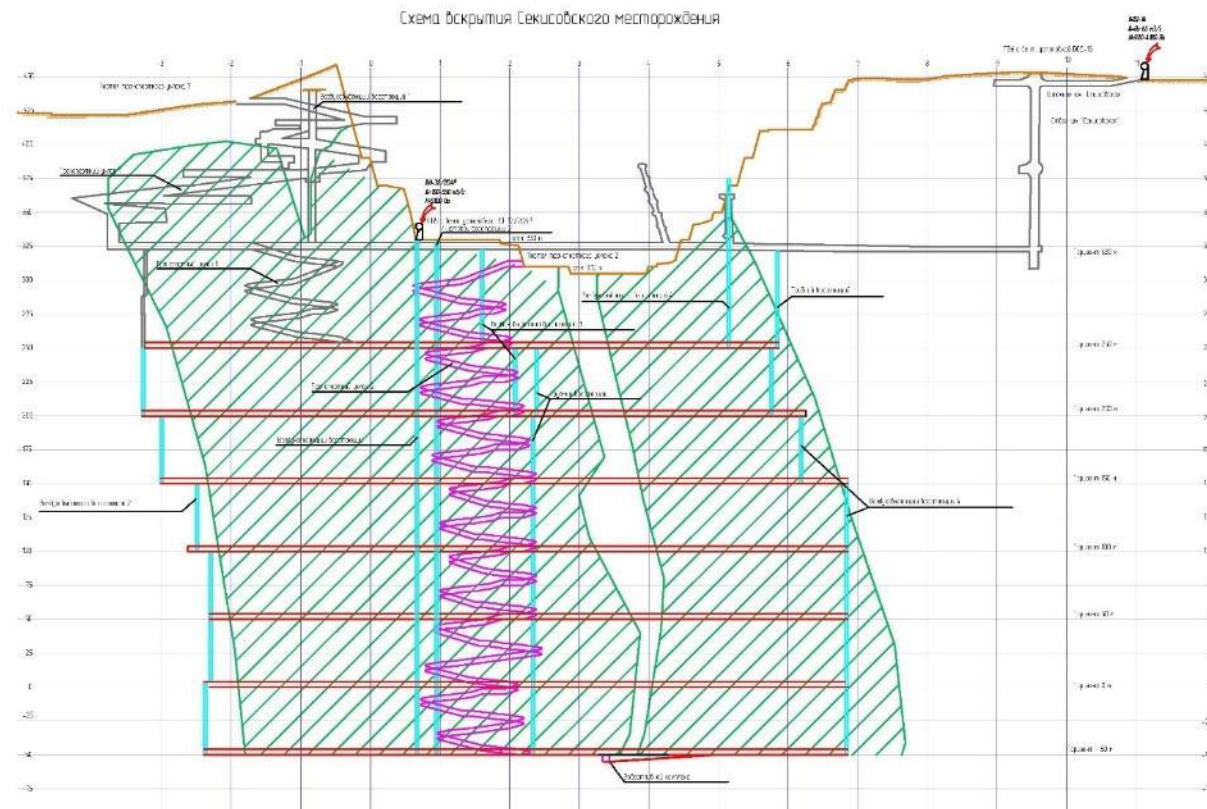
[Source: VenmynDeloitte Independent Competent Persons' Report November 2014, Company data]

Our investment plans

- Increase UG mine capacity to 0.5Mt/year in 2016 and to 1Mt/year in 2019
- Increase processing plant capacity to 1Mt/year in 2019
- Produce 100+ Koz of gold starting from 2019
- Expansion capital expenditure US\$42m (excluding contingency)
- External funding requirements between US\$20m and US\$30m
- US\$12m financing secured
- Cost cutting measures announced, US\$3.2m in 2016

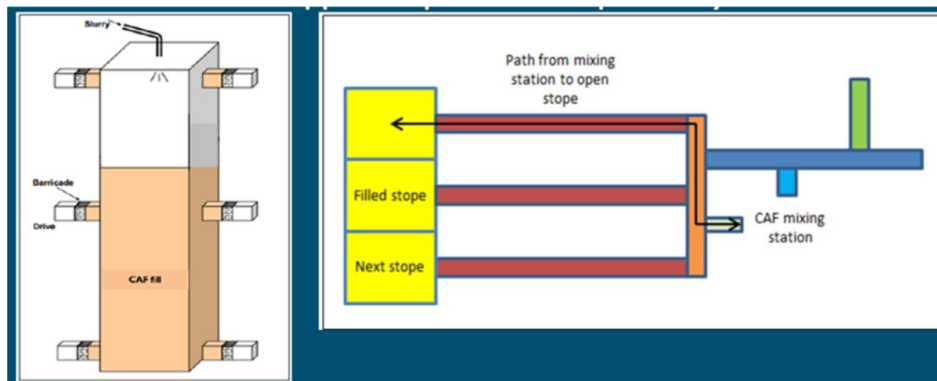


Transportation decline construction



- Second transportation decline, completed May 2016
- From 310m to the bottom of the open pit
- Total haulage distance developed, 530m
- Haulage distance from mine to processing plant, reduced from 3.0km to 1.4km
- Development undertaken predominantly by our own workforce
- Mining to be undertaken by our own experienced workforce

Our future mining method – long hole open stoping with paste fill



- Most efficient mining method, long hole open stoping with paste fill, identified from studies with consultants
- Allows for increased selectivity and therefore the potential to increase the grade of ore mined
- Need to construct a paste plant on site
- Paste fill would contain cement, water and inert material from mine tailings
- GoldBridges has completed draft paste fill plant construction project plans, commenced government permitting process
- GoldBridges expects to receive all permits and be able to commence construction by early 2017 at the latest
- Initial annual paste fill capacity of 200,000m³, sufficient for initial annual ore production of 500,000t. 9

Financing

- At \$1,150/oz gold price, base case external financing requirement of US\$27m
- To date, raised:
 - US\$10m with African Resources
 - Bonds due on 28 February 2021, semi-annual coupon of 10% pa, can be converted at 3p/share
 - US\$2m with London based institutions
 - Bonds due on 1 May 2021, semi-annual coupon of 10%, can be converted at 2.15p/share

Funding use, \$m

■ Capex ■ Working capital ■ EBRD Debt repayment



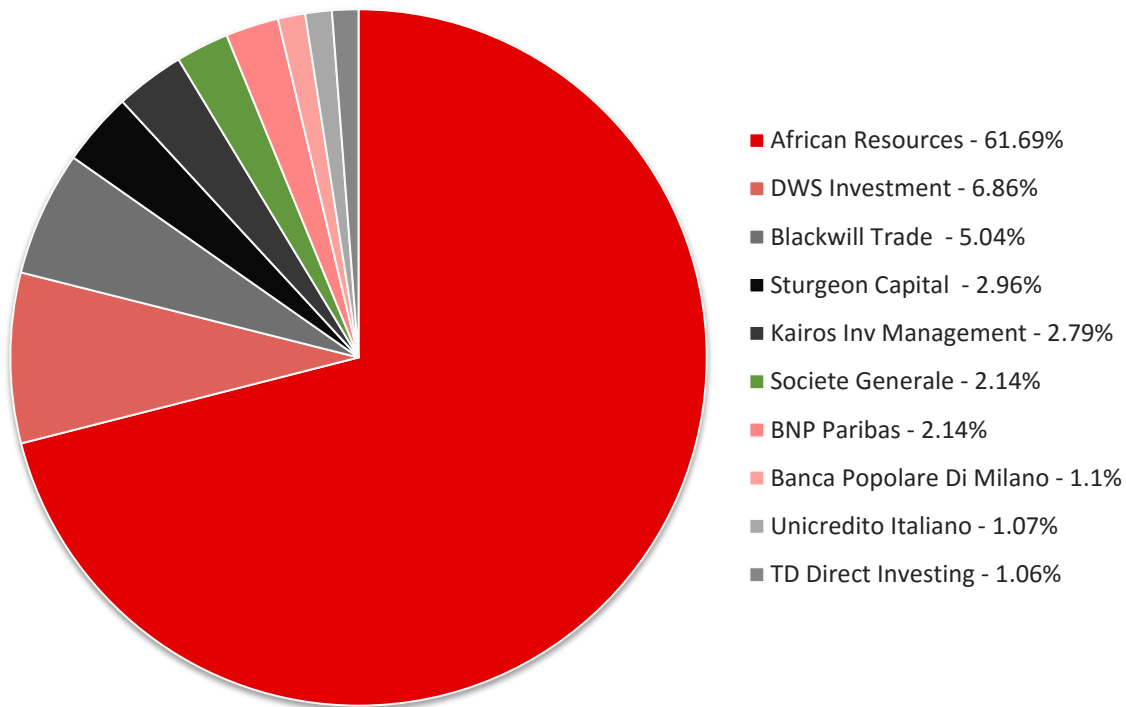
Capex				2016	2017	2018	2019	2020
Development capex								
Prospecting drilling	\$m	4.0		0.9	–	0.1	1.5	1.5
Underground Development	\$m	4.3		0.8	1.1	0.6	0.9	1.0
Infrastructure	\$m	1.3		1.3	–	–	–	–
Ore Handling Facilities	\$m	20.6		10.4	7.6	2.6	–	–
Process Plant Incremental Expansion	\$m	12.0		–	–	12.0	–	–
Contingency	\$m	3.4		1.2	0.8	1.5	–	–
Total	\$m	45.6		14.5	9.4	16.8	2.4	2.5

Karasuyskoye Ore Fields

- Adjacent to Sekisovskoye operations, covers an area of approximately 198 km²
- Potential for both open pit and underground mining
- Timeline:

Oct 13:	Geological data purchase
Jan 15:	Awarded tender to sign subsoil contract
Jan 15 – July 15:	Exploration project (EP) development
Nov 15:	EP approval of Ministry of Investment (Central Committee on exploration and development)
Nov 15 – Feb 16:	Preparation of subsoil contract and government approvals
Feb 16:	Subsoil contract submitted to Ministry of Justice approval
June 2016:	Subsoil contract final sign-off, completed
H2 2016 – H1 2017:	Low cost verification of historic database, company priority remains Sekisovskoye

GoldBridges share register - May 2016





Board and Management Team

Kanat Assaubayev, Chairman

Kanat Assaubayev is one of Kazakhstan's leading entrepreneurs with a wealth of experience in natural resources. The first Kazakh to get a doctorate in metallurgy, his early career was in academia where he rose to Chairman of the Metallurgy and Mining Department of the Kazakh National Polytechnic University. He began his business career in the 1990s and has led a number of natural resources enterprises to national and international success.

Aidar Assaubayev, CEO

Aidar Assaubayev is an Executive Director of AltynGroup Kazakhstan. He was formerly Executive Vice Chairman of KazakhGold and formerly Vice President and a Board member of JSC MMC Kazakhaltyn, the gold exploration and development group. He has completed over \$1billion in IPO and M&A transactions in recent years. He was educated at the Kazakh National Technical University, Almaty, and holds a degree in economics from the Institute of Systemic Analysis in Moscow.

Sanzhar Assaubayev, Executive Director

Sanzhar Assaubayev was formerly Director of International Affairs of JSC MMC Kazakhaltyn and an Executive Director of KazakhGold Group Limited, the gold mining corporation. He is also a member of the board of directors of Altyn Group plc. He was educated at the Leysin American School in Switzerland, where he specialised in management, and the American University in the United Kingdom.

Ashar Qureshi, Non-Executive Director

Ashar Qureshi is a U.S. qualified lawyer is currently a partner in Freshfields Brukhaus Deringer and was previously a partner with international law firm Cleary Gottlieb Steen & Hamilton LLP. He is currently Executive Vice Chairman of Luminaire Films, a director of Hanson Asset Management and a partner of Naya Capital Management. He was educated at Harvard Law School and Harvard College and holds a Juris Doctor.

Board and Management Team

Neil Herbert, Non-Executive Director

Neil Herbert has a wealth of experience managing, advising and investing in growth companies through business expansion, M&A and IPOs. Prior to his 2013 role at Polo Resources, Neil was Finance Director of Galahad, another investment company, which achieved an average IRR of 66%pa over its 4 year existence. Neil was Finance Director of UraMin, which he took from start-up to a \$2.5bn takeover in 3 years. He has worked with natural resources since joining Antofagasta in 1990s. Following that role, he was CFO of gold explorer Brancote until its \$0.4bn acquisition. Neil began his career working with PwC, he is a Fellow of the Association of Chartered Certified Accountants and has a BA in Economics & Economic History. He has served as director of companies on LSE, AIM, ASX, JSE and TSX. Currently, Neil works with growth companies across sectors and he is a founder & chairman of Siderian Resource Capital, HeliumOne and Anglo African Agriculture.

Bill Trew, Non-Executive Director

William Trew has over 32 years' experience in the mining industry and has served as a director of a number of mining companies. He holds a B.Eng. (Mech.) Hon. from the University of Wales Institute Science and Technology, and an M.Eng. from Rand Afrikaans University, Johannesburg.

Alain Balian, Non-Executive Director

Alain Balian was a Deputy Governor of the Central Bank of Lebanon from 2003 - 2008. His earlier experience includes working at Kleinwort Wasserstein, ABN AMRO Corporate Finance, and Lebanon Invest in mergers and acquisitions, corporate finance, and private equity

Rajinder Basra, CFO and Company Secretary

Rajinder Basra qualified as a chartered accountant with BDO LLP in 1990, leaving in 2002 to co-found a chartered accountancy practice. He has extensive experience advising companies within the natural resources sector, and has worked with a number of mining and exploration companies based in Kazakhstan. He has more recently been assisting and advising mining and oil companies preparing for IPO's and other corporate transactions.

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