

GoldBridges Global Resources Plc

Corporate Presentation



April 2015



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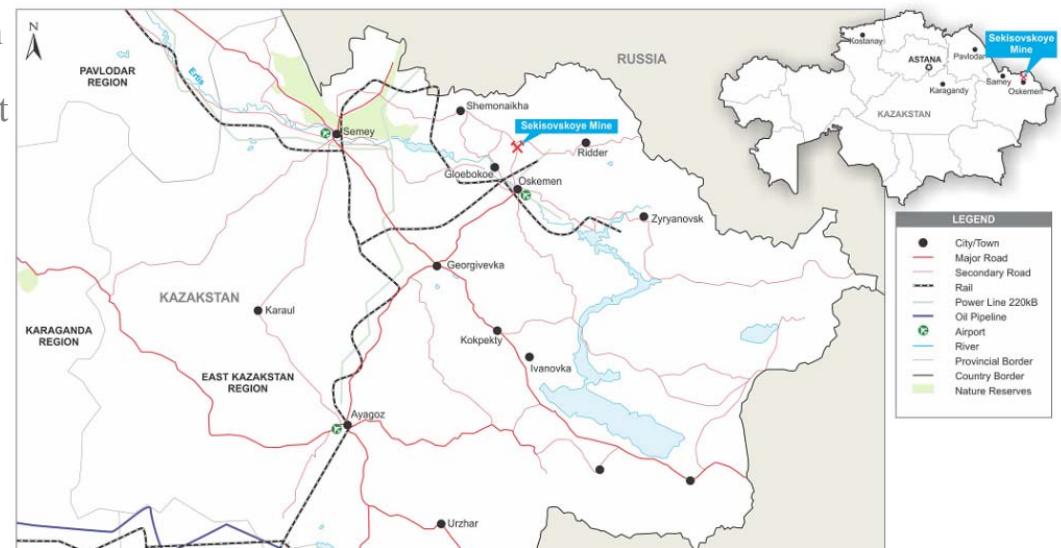
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Introducing GoldBridges Global Resources Plc⁽¹⁾

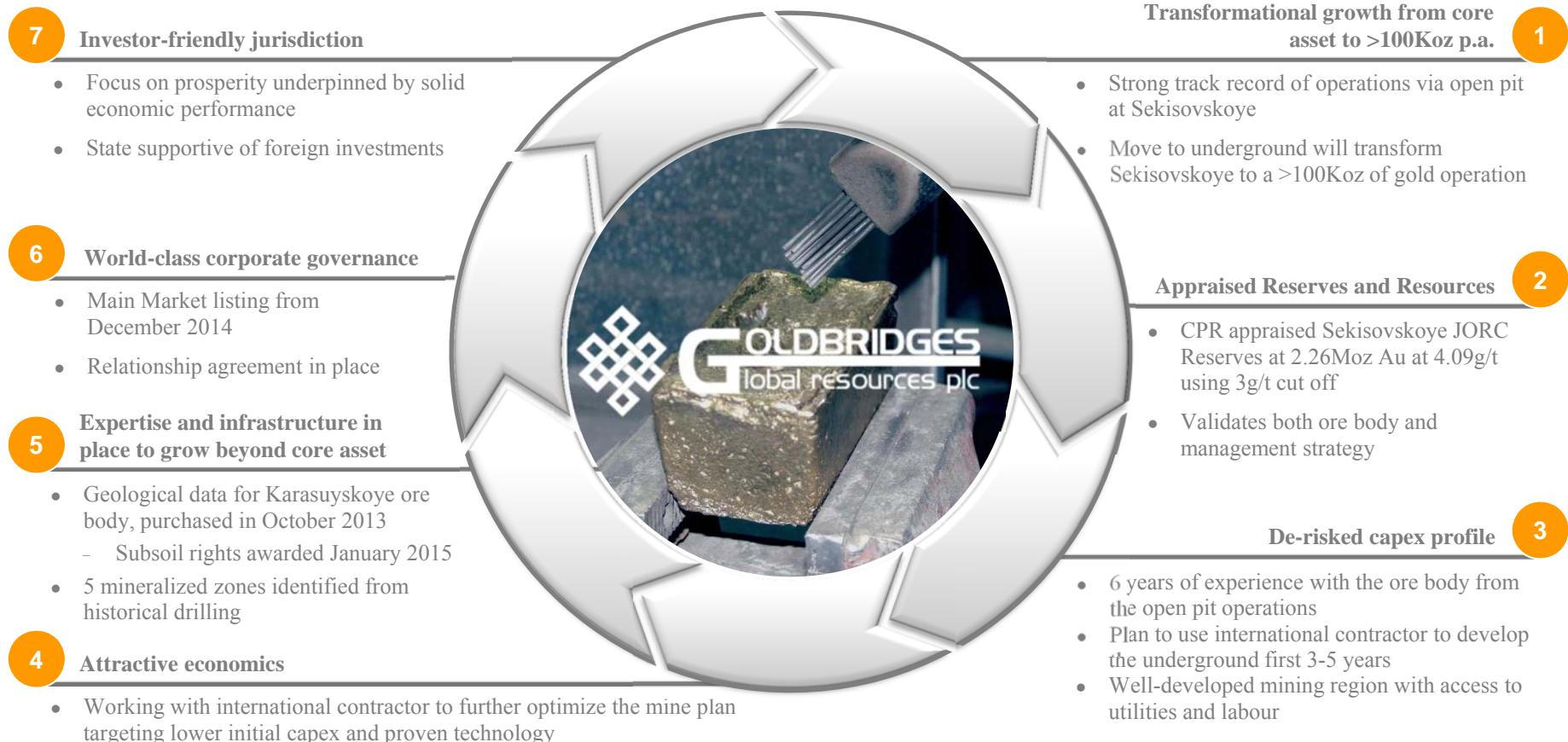
- Listed gold producer with assets in Kazakhstan
- Owns 100% of Sekisovskoye gold mine in East Kazakhstan with reserves of 2.26Moz
- Strategic turnaround delivered by major shareholder following acquisition of stake in December 2012
- Strategy to deliver transformational growth via higher grade underground mine targeting >100Koz production
- Identified growth opportunities beyond Sekisovskoye such as adjacent Karasuyskoye ore body
- Completed move from AIM to LSE listing
- On 20 April 2015, completed £3.4m new shares Subscription with the net proceeds to be used for general working capital purposes



Source: Company information, VenmynDeloitte Independent Competent Persons' Report (November 2014).

(1) GoldBridges Global Resources Plc was previously known as Hambledon Mining Plc. It changed its name after an offer was accepted by African Resources to acquire up to 60% of Hambledon shares.

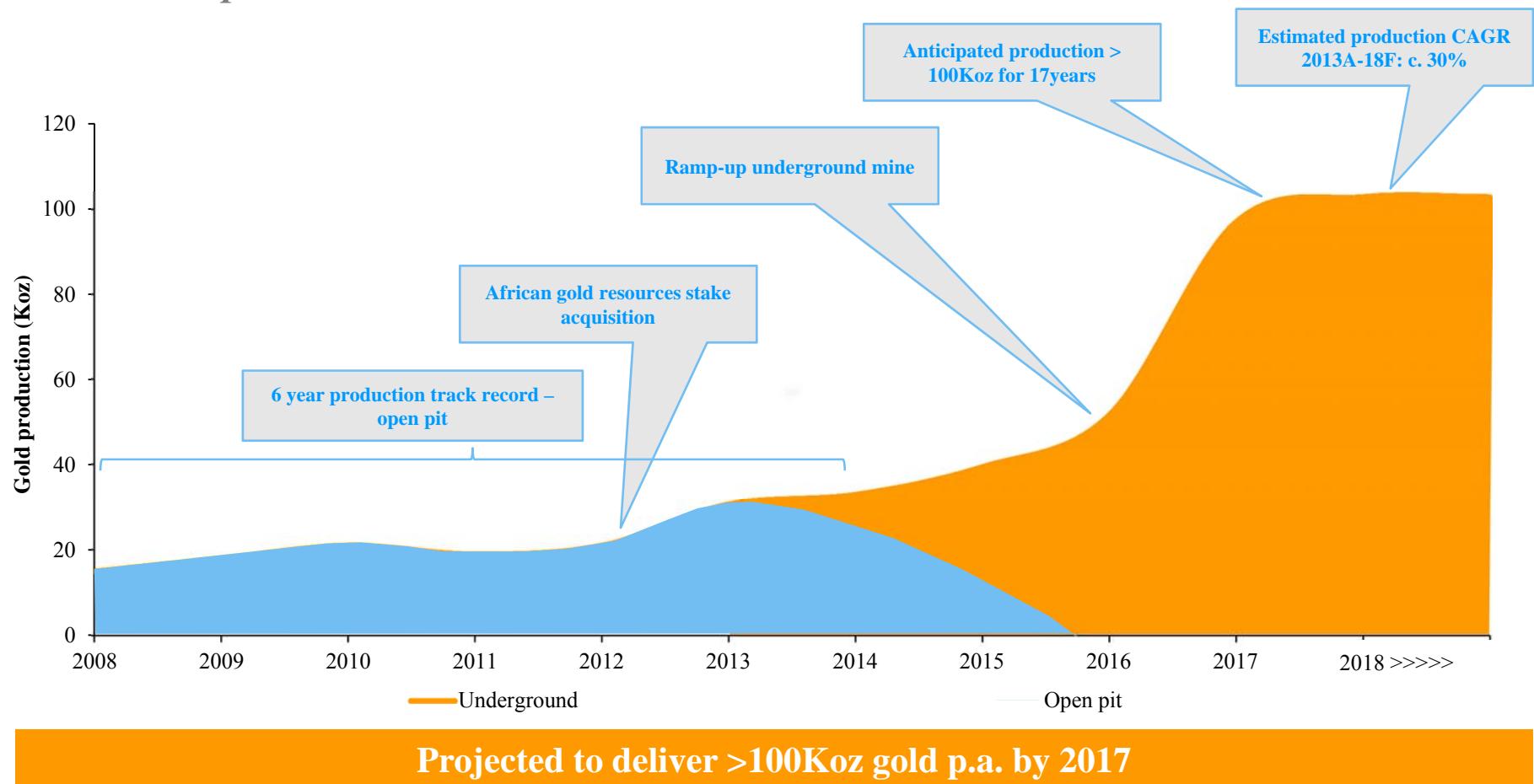
Investment highlights



Source: Company information, VenmynDeloitte Independent Competent Persons' Report (November 2014).
 Note: CPR is based on fully-funded scenario, assuming the entire project capex financing is available from the first year.

1 Transformational growth from core asset to >100Koz p.a.

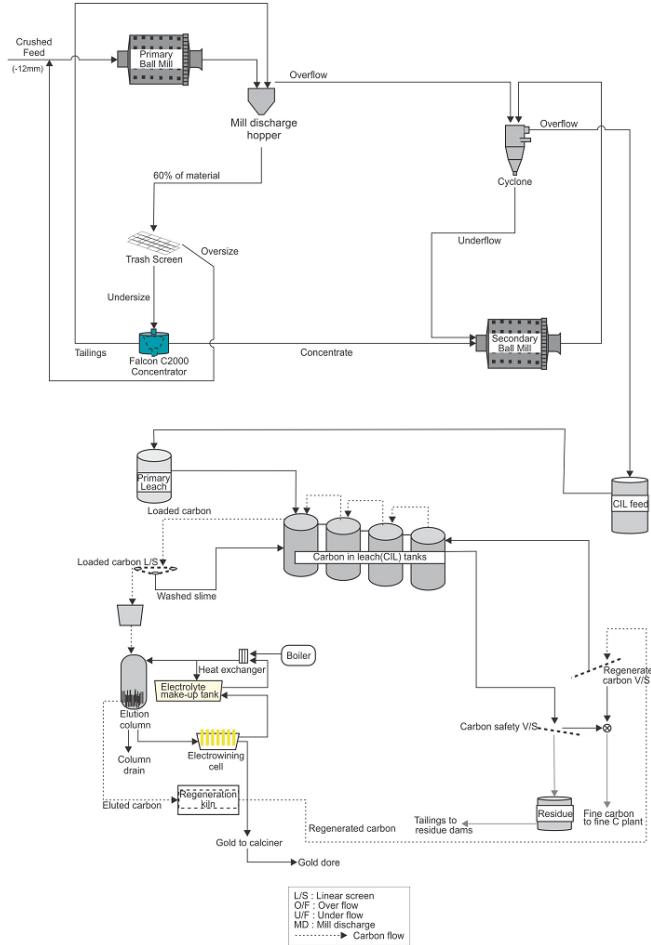
Current production timeline



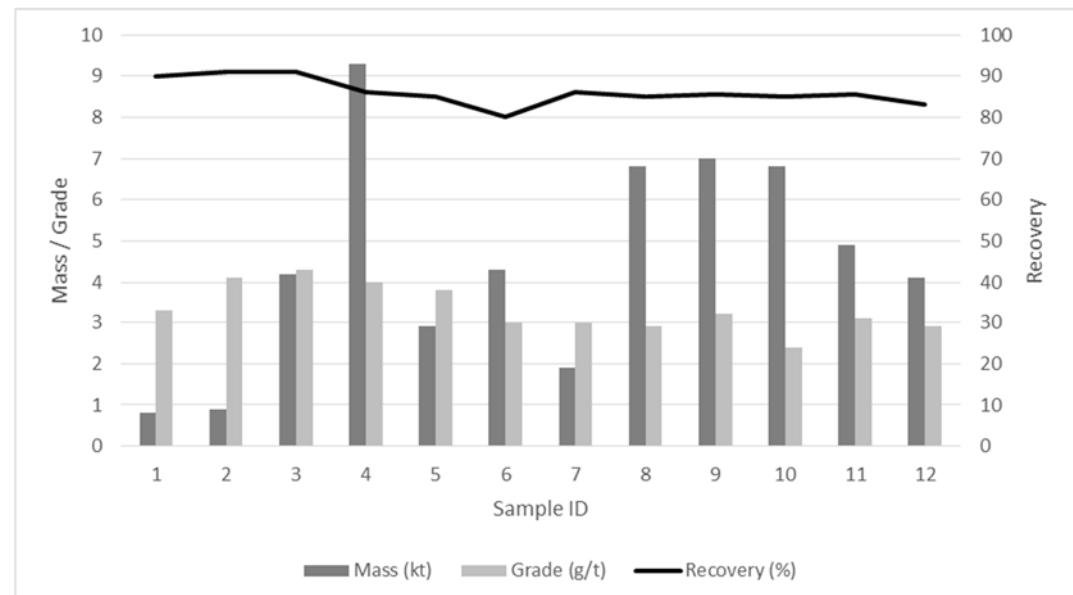
Source: Company information.

1 Transformational growth from core asset to >100Koz p.a.

Gold processing – proven technology



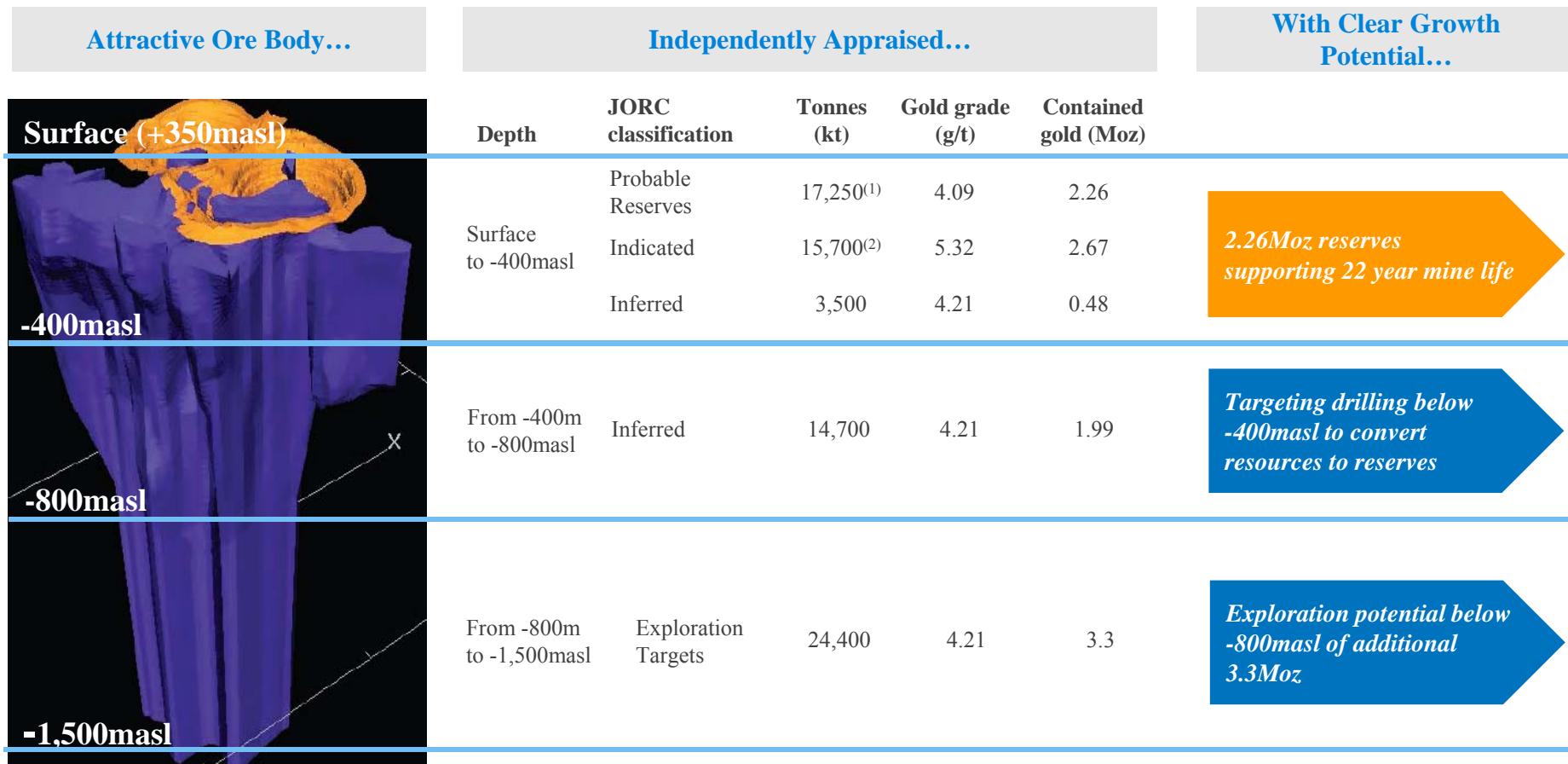
- Metallurgy well understood - GBGR has 6 years experience at Sekisovskoye mine.
- Test work on the Sekisovskoye underground ore indicates 84% recovery for gold and 75% for silver, in line with recoveries achieved processing near surface ore



Source: Company information.

2 Appraised Reserves & Resources

Attractive Ore Body Validated by CPR



Source: Company information, VenmynDeloitte Independent Competent Persons' Report (November 2014).

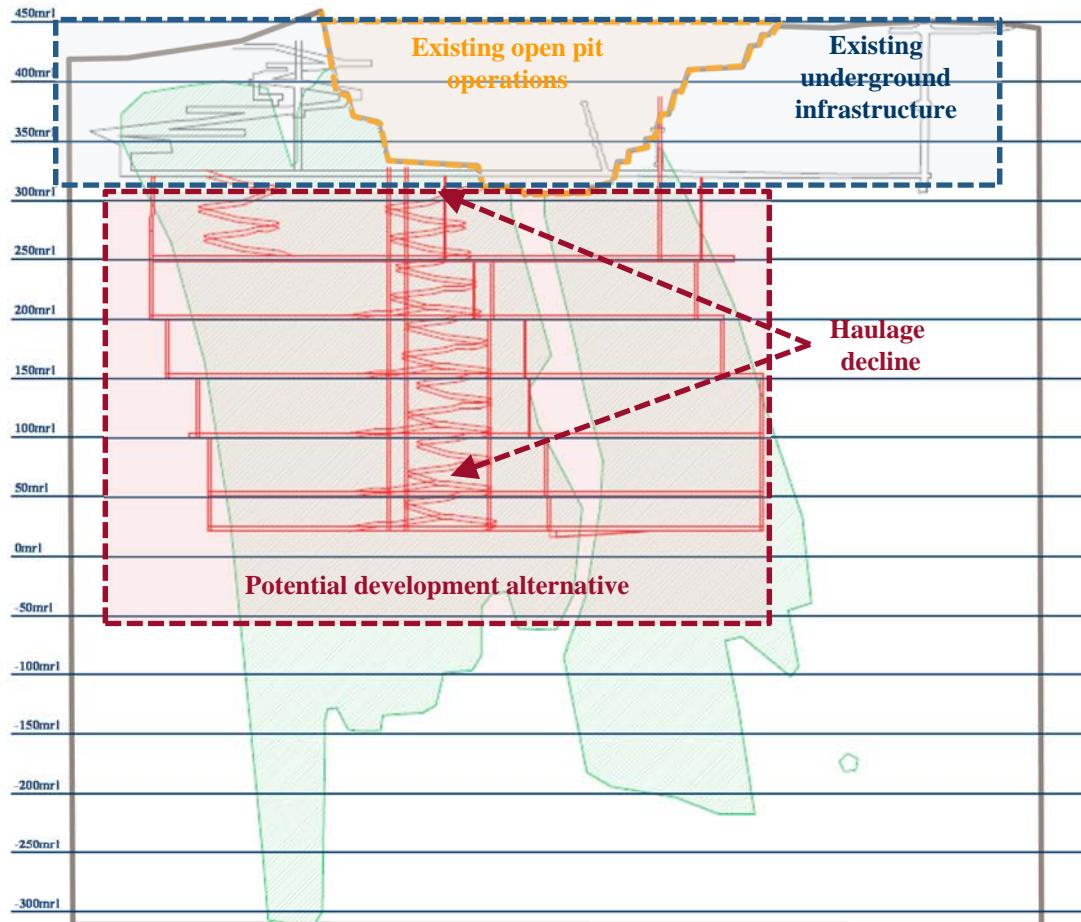
Note: Resources are stated inclusive of reserves.

(1) Modifying factors: mining losses of 5.9% and mining dilution of 22.4%; an average mining extraction factor of 90% on all the shear zones have been accounted for at mineral reserve estimation; the average bulk density factor of 2.83t/m³ was applied to obtain the tonnages. Probable reserves also contain c. 2.98Moz of Silver at a grade of 5.37g/t.

(2) Indicated Resources also contain c.3.52Moz of silver at a grade of 6.99g/t.

3

De-risked capex profile *Developed infrastructure*



Discussions currently underway with international mining contractor to use a low capital investment approach commonly used in Australia and Africa for Sekisovskoye Underground;

- Decline from existing open pit capable of using 50-60t underground haul trucks. Decline development is incremental and capital is spaced out over the life of the mine
- The current mine plan to 2032 considers the deposit development to -400masl
- Known gold resources extend well beyond -400masl
- The opportunity to increase production in the future provides significant upside potential for the Sekisovskoye underground operation

Source: Company information.

4

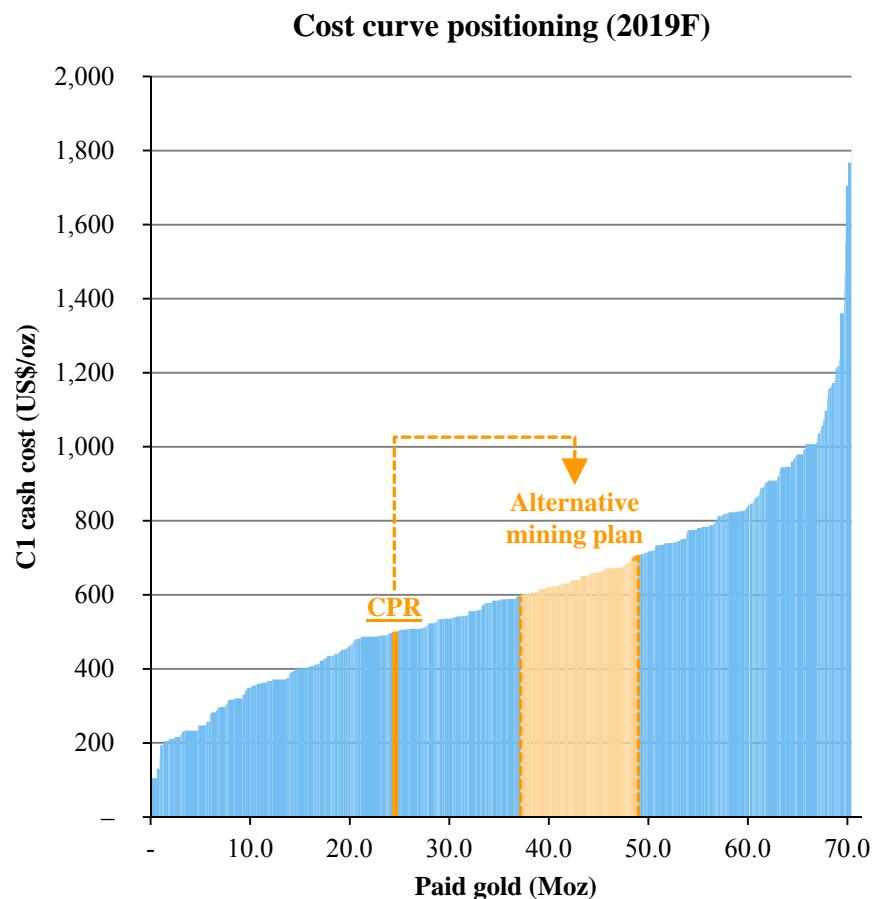
Attractive economics

Attractive LoM Cost Position

A number of alternatives for Sekisovskoye mine development currently exist

- CPR plan envisages all-in operating cost of just over US\$518/oz and US\$130m of Capex in first 3 years
- An alternative mining plan being developed by the management/ contractor provides for a much lower initial capex and a slightly higher operating cost

The Management believes that the alternative mining plan gives the Company higher degree of operational and financial flexibility plus significant de-risking



Source: Company information, VenmynDeloitte Independent Competent Persons' Report (November 2014), WoodMackenzie.

5 Expertise and infrastructure in place to grow beyond core asset

- Karasuyskoye ore field geological data purchased for US\$27.5m in October 2013
- Adjacent to Sekisovskoye operations
- Covers an area of 198 km² and 5 known mineralized zones
- Potential for both open pit and underground mining
- Subsoil user rights awarded by the Ministry of Investments and Development in Kazakhstan in January 2015
 - The final subsoil license through the state programme on forced industrial-innovative development (SFIID), are expected to be finalised in the near-term
- The next steps will be:
 - Completion of limited additional verification work
 - Engagement of geological and mining consultant to undertake CPR



Karasuyskoye provides synergistic production growth potential; combined with Sekisovskoye could deliver annual gold production of ~400Koz in the future

6

World-class corporate governance



- GoldBridges has recently moved to LSE Main Market Standard Listing
 - Application was made on 20 November 2014 on the back of CPR results announced on 17 November

- GoldBridges is committed to follow the world-class standards of corporate governance
- Company has adopted certain corporate governance procedures which the Directors believe are appropriate for the size of the Company
 - Board of Directors includes 3 Non-executive Directors
 - Audit and Remuneration Committees in place
 - Relationship agreement with Company's controlling shareholder



Source: Company information.

7

Investor friendly jurisdiction

Kazakhstan

- Developing into a globally significant mining jurisdiction
- Major mined commodities are:

Uranium

Iron ore

Ferroalloys

Coal

Gold

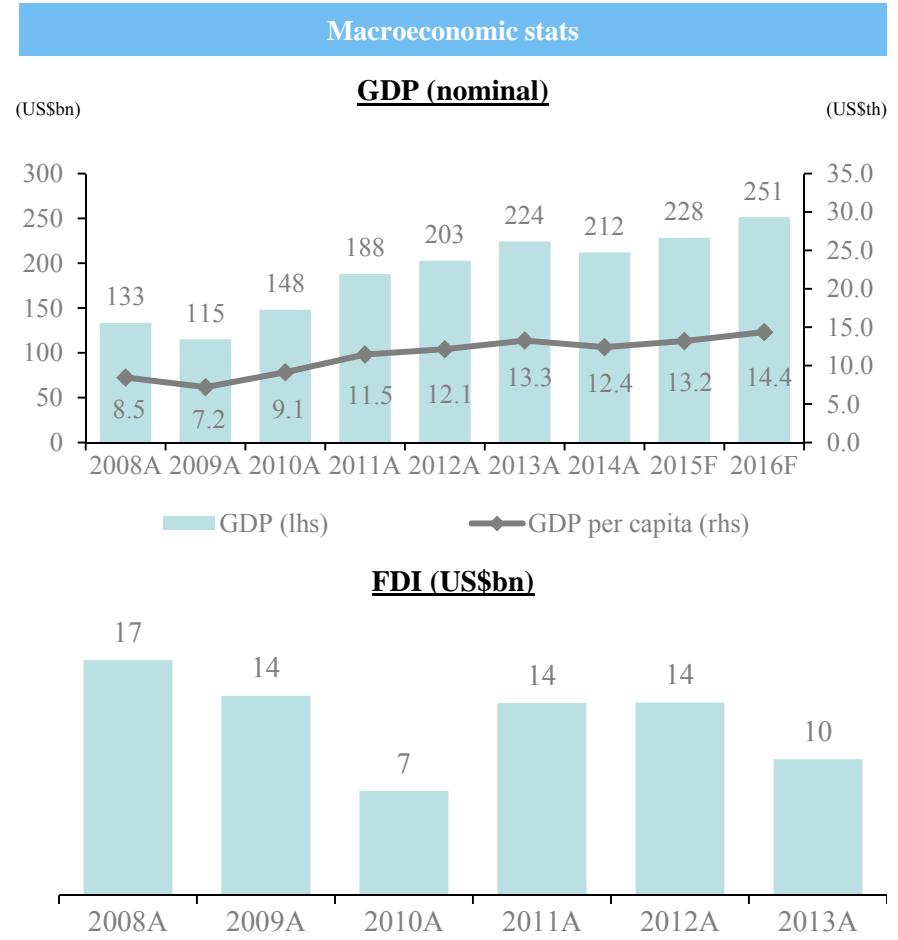
Copper

Aluminium / bauxite

- Significant presence of international and regional names
- Experienced mining workforce with 60+ years of industrial mining
- GDP 2014: US\$212bn
- Share of mining: ~18%
- Population 2014: 17.1m
- Sovereign debt rating (Moody's / S&P): Baa2 / BBB



Source: Euromonitor, EIU.





H1 FY 2014 financial update and FY 2014 operating results



H1 FY 2014 financial update

Low cost of production drives robust economics

| (US\$ in millions, FY ending December 31) | FY 2012 | FY 2013 | H1 FY 2013 | H1 FY 2014 |
|---|---------|---------|------------|------------|
| Revenue | 38.9 | 42.4 | 20.0 | 16.7 |
| Operating profit | (20.5) | 3.1 | (2.1) | 3.3 |
| Net profit ⁽¹⁾ | (22.1) | 1.5 | (2.3) | 3.8 |
| | | | | |
| Total cash flow | 0.7 | (0.4) | (1.4) | 16.4 |
| Year end (31 Dec/30 June) cash position | 2.5 | 2.1 | 1.3 | 18.5 |
| Year end (31 Dec/30 June) debt position | 10.1 | 10.9 | 10.0 | 10.0 |
| Year end (31 Dec/30 June) net debt / (cash) | 7.6 | 8.8 | 8.7 | (8.5) |

Source: Company information.

(1) Includes a write back of US\$9.3m of provisions in FY 2013 after the successful resolution of the fines imposed from the tailings dam 3 incident in 2011. Includes US\$2m tax credit in H1 FY 2014.

Sekisovskoye production results

Significant improvements YoY

| | FY 2014 | FY 2013 | FY 2012 | YoY % change |
|--------------------------|---------|---------|---------|--------------|
| Total ore milled (t) | 688,620 | 701,361 | 628,731 | 12% |
| Average gold grade (g/t) | 1.79 | 1.61 | 1.37 | 18% |
| Recovery (%) | 83 | 84 | 80 | 5% |
| Gold produced (oz) | 32,994 | 30,669 | 22,470 | 37% |
| Silver produced (oz) | 41,390 | 34,902 | 27,198 | 28% |

- Full year 2014 total gold production of 32,994 oz, 8% higher than 2013
- H2 FY 2014 production from underground operations increased by 114% compared with H1 FY 2014, with an improved gold grade of 3.81g/t (H1 2014: 2.97g/t)
- Full year and H2 FY 2014 gold recovery rate of over 83%



Source: Company information.



Environmental and Social Compliance all in place

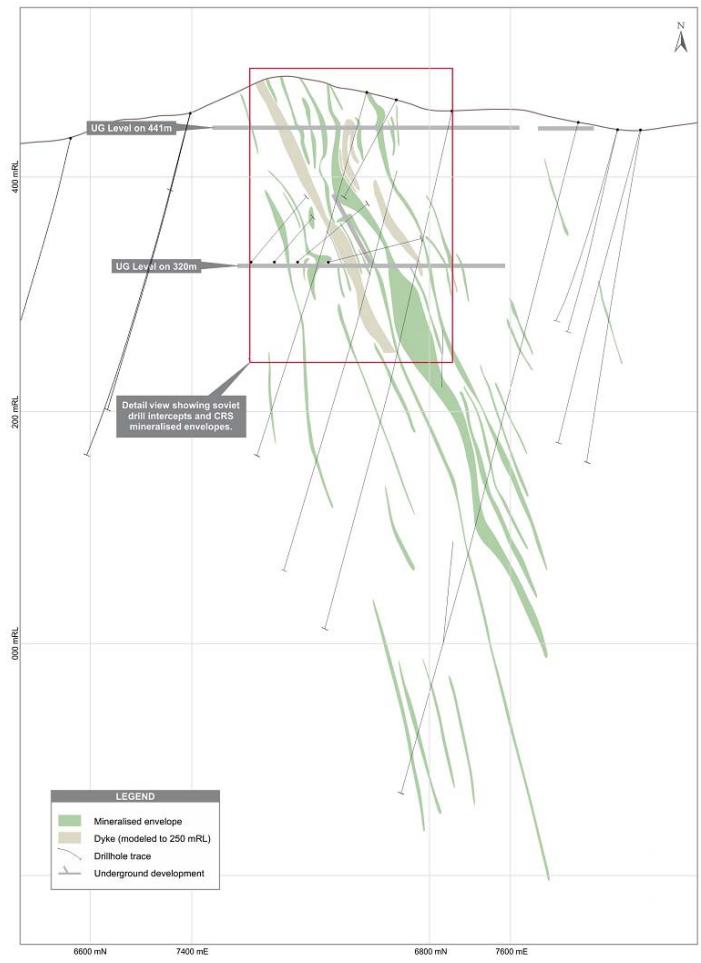
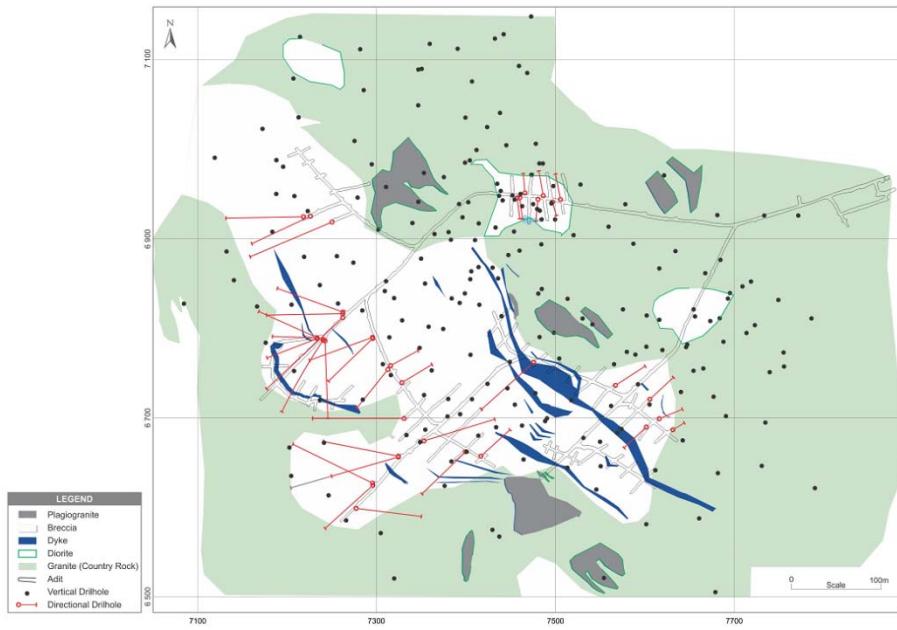
- All regulatory permits are currently in place to allow open pit and underground mines to operate at Sekisovskoye
- GBGR operates to the approved Environmental and Social Impact Assessment and reports performance quarterly to the authorities
 - Local consultancy group has been engaged to implement in collaboration with staff a suite of USO standards
- During the past year, a number of community health programmes have taken place:
 - Commissioning a new, improved and expanded drinking water reticulation system for the village of Sekisovka;
 - Initiating and funding a village clean up programme;
 - Provision of a garbage truck and bins for the local area;
 - Installing refuse centres in the local village in co operation with the local municipality; and
 - Providing anti fungicide treatment for local trees to assist in their preservation
- GBGR conducts consultative meetings with its external stakeholder when implementing new mining plans or changes to existing ones
- GBGR makes a 1% of operating costs contribution as required law for compliance with the Environmental laws in Kazakhstan



Appendix

Sekisovskoye – geological understanding

- Mineralisation – hydrothermal gold deposition in veins and breccias.
- Gold found in:
 - Tabular orebodies
 - Stockworks
 - Veins and lenses



Source: Company information, VenmynDeloitte Independent Competent Persons' Report (November 2014).

Supportive shareholder and management team with proven delivery track record – Management and Board

Aidar Assaubayev, CEO



Aidar Assaubayev is an Executive Director of AltynGroup Kazakhstan. He was formerly Executive Vice Chairman of KazakhGold and formerly Vice President and a Board member of JSC MMC Kazakhaltyn, the gold exploration and development group. He has completed over \$1 billion in IPO and M&A transactions in recent years. He was educated at the Kazakh National Technical University, Almaty, and holds a degree in economics from the Institute of Systemic Analysis in Moscow

Rajinder Basra, CFO and company secretary



Rajinder Basra qualified as a chartered accountant with BDO LLP in 1990, leaving in 2002 to co-found a chartered accountancy practice. He has extensive experience advising companies within the natural resources sector, and has worked with a number of mining and exploration companies based in Kazakhstan. He has more recently been assisting and advising mining and oil companies preparing for IPO's and other corporate transactions

Ken Crichton, Chief Technical Officer and Executive Director



Ken Crichton is a mining engineer with over 28 years' experience. He was the Chief Executive Officer of ASCOM Precious Metals Mining. Previously, he worked for 15 years with BHP Billiton in both Australia and Indonesia, including as the President Director of PT Billiton Indonesia. He is also a non-executive director of Kemin Resources

Supportive shareholder and management team with proven delivery track record – Management and Board

Kanat Assaubayev, Chairman



Kanat Assaubayev is one of Kazakhstan's leading entrepreneurs with a wealth of experience in natural resources. The first Kazakh to get a doctorate in metallurgy, his early career was in academia where he rose to Chairman of the Metallurgy and Mining Department of the Kazakh National Polytechnic University. He began his business career in the 1990s and has led a number of natural resources enterprises to national and international success

Ashar Qureshi, Non-Executive Director



Ashar Qureshi is a U.S. qualified lawyer is currently a partner in Freshfields Bruckhaus Deringer and was previously a partner with international law firm Cleary Gottlieb Steen & Hamilton LLP. He is currently Executive Vice Chairman of Luminaire Films, a director of Hanson Asset Management and a partner of Naya Capital Management. He was educated at Harvard Law School and Harvard College and holds a Juris Doctor

William Trew, Non-Executive Director



William Trew has over 32 years' experience in the mining industry and has served as a director of a number of mining companies. He holds a B.Eng. (Mech.) Hon. from the University of Wales Institute Science and Technology, and an M.Eng. from Rand Afrikaans University, Johannesburg

Alain Balian, Non-Executive Director



Alain Balian was a Deputy Governor of the Central Bank of Lebanon from 2003 - 2008. His earlier experience includes working at Kleinwort Wasserstein, ABN AMRO Corporate Finance, and Lebanon Invest in mergers and acquisitions, corporate finance, and private equity