

10 March 2014

GoldBridges Global Resources plc
("GoldBridges" or the "Company")

Further Update re Placing

GoldBridges Global Resources plc (AIM: GBGR), the gold mining and development company, announces that further to the announcements dated 28 February 2014 and 5 March 2014, the placing of 550,000,000 new ordinary shares at a price of 2.175p each raising £11.96m (before expenses) (the "Placing Shares") (the "Placing") has now closed. The Placing Shares will be admitted to trading on AIM tomorrow, 11 March 2014.

Total Voting Rights

As previously announced, the total number of voting rights in the Company following the Placing will be 2,211,342,130. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules. The Company has no Ordinary Shares held in treasury.

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