

**AltynGold Plc**  
("AltynGold" or the "Company")  
**Underground mine development update**

Since the beginning of 2021, the operations at Sekisovka underground mine has been transitioning to ore breaking by small-diameter boreholes (64mm) using Boomer TID LHD drilling rigs.

The introduction of this measure in mining operations has reduced the impact of seismic factors from blasting on the stability of ore masses and host rocks, thus reducing the oversize yield and importantly, reducing the dilution of ores during stoping.

Since October 2020, the Company has seen a systematic improvement in the quality of mined ore delivered for processing. As of February 2021, at 1.75g/t there has been more than a 15% increase in the average grade of ore year on year.

**Further Information:**

For further information please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

**Information on the Company**

AltynGold Plc (LSE:ALTN) is an exploration and development company, which is listed on the main market segment of the London Stock Exchange.

To read more about AltynGold Plc please visit our website [www.altyngold.uk](http://www.altyngold.uk)