

AltynGold Plc
("AltynGold" or the "Company")
First quarter 2022 production update

AltynGold is pleased to announce its 1Q22 production update.

Highlights:

- Revenues soared 42.9% yoy, the average gold price has increased from the prior period but a significant factor in the increase was the rise in output and grades achieved in the period.
- Despite severe weather conditions, the company was able to increase mining production by 2% yoy from 131.7kt to 134.5kt.
- Higher milled ore up 14% yoy and improved grades at 2.03g/t in 1Q22 versus 1.78g/t in 1Q21 resulted in 26% yoy increase in poured gold. The Company expects further grade improvement in the upcoming quarters following the purchase of new equipment.
- During 1Q22 the Company was not impacted by any COVID-19 related issues. While Kazakhstan authorities lifted restrictions, the management of the Company continues to closely monitor the situation.

		1Q20	1Q21	1Q22
Ore mined	<i>tons</i>	92,324	131,733	134,461
Contained gold	<i>ounces</i>	4,376	7,462	8,841
Ore milled	<i>tons</i>	92,909	132,834	151,431
Average gold grade	<i>gr/tonne</i>	1.49	1.78	2.03
Gold poured	<i>ounces</i>	3,380	6,272	8,129
Revenue	<i>USD m</i>	4.58	10.06	14.38

An update in relation to the annual results and details of the 2022 Annual General Meeting will be released shortly.

Further Information:

For further information please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

Information on the Company

AltynGold Plc (LSE:ALTN) is an exploration and development company, which is listed on the main market segment of the London Stock Exchange.

To read more about AltynGold Plc please visit our website www.altyngold.uk